

NORTHERN DELAWARE INTERGROUP, INC.

To: Steering Committee & Membership
From: Dick H., Treasurer
DickHu@aol.com – 302-690-4998
Date: 07/23/2023
Re: Finance Committee Report

The Finance Committee met on 7/18/2023, in th Intergroup office and discussed the following:

I. 6 Month Financial Statements – Copy Attached

Highlights from the Summary page;

Row 10 – Special Events – Per last months meeting, the Blue Rocks game and Halloween dance have been added to the budget.

Row 15 – Literature – Still too soon for the price increases to be reflected in our results.

Rows 18-39 – Central Office – Income and expenses right on target for 6 months.

Row 55 – Months in Reserve – Continues to exceed minimum number indicated in Policy.

Committee Recommendation – The Committee reviewed the budget variances and found that none were sufficiently significant to call for a budget revision. It recommends Steering Committee recommendation to the membership that they accept the statements.

II. 2023 Budget – Copy Attached

As noted above, the Finance Committee found nothing that would necessitate a revision. Therefore, the purpose for publishing the budget to the Steering Committee and membership at this time is to confirm the addition of the two Special Events. However, note on the Committee Expense table on the Notes page that there remains \$886 designated for committees that has yet to be budgeted.

III. Literature Inventory

We are anticipating doing this count in August. We are looking for someone to do the count who is not connected with the NDI inventory and its record keeping.

IV. Production Copier

The paperwork for the replacement has been completed and we expect delivery any day now,

V. Next Finance Committee Meeting

We'll meet the third week of October. We'll review the nine-month statements and then begin the 2024 Budget process. The objective is to prepare a draft for discussion at the October and November Steering Committee Meetings, then a Preliminary Budget presented to the members at their December Meeting.